

A Leader In Mobile Data Input Technologies

CTX Virtual Technologies, Inc. Completes Acquisition of Kaibida International Limited

Key acquisition of a strategic communication and manufacturing company

BOCA RATON, FL.--(April 26, 2010) – CTX Virtual Technologies, Inc. (Pinksheets: CTXV), announced today that it has completed its acquisition of Kaibida International Limited based in Hong Kong. Kaibida is a leading OEM manufacturer of GSM (Global System for Mobile Communication) and converged mobile devices (Smartphone) for several large consumer companies and global phone manufacturers in China. With the completion of this acquisition, the Company had consolidated sales in 2009 of \$37.2 million.

CTX Virtual Technologies Inc., (“The Company”) is a technology pioneer in developing a suite of applications and products utilizing virtual projection technology for inputting data in mobile cellular devices, PC’s, and commercial products. Our Celluon division has developed a patent protected technology which provides for 3D projected displays. The 3D feature provides for virtual keyboards, mouse applications and other virtual applications, all allowing the consumer greater communications mobility.

In completing the acquisition, Clifford Rhee, CEO of the Company stated, “We are delighted to have a strategic manufacturer of communication devices onto which we can add our suite of patent protected products. The ability to accessorize the communication devices with mobile data input capabilities will truly accelerate the convergence that is taking place in the communications, entertainment, and consumer markets. We are currently engaged in various product initiatives for other vertical markets which will allow for greater versatility for smart phones, PC’s, consumer products such as home appliances, and automotive applications.”

Mr. David Cohen, Chairman of the company added “This acquisition is extremely important on several fronts; first, it brings forth the true value proposition for our shareholders, second, the acquisition, with its combined technologies, will allow CTX Virtual Technologies, Inc. to move to the forefront of the PDA market and third, this transaction will be immediately accretive to revenues and earnings.

About CTX Virtual Technologies, Inc.

CTX Virtual Technologies, Inc., through its subsidiaries and affiliates is a virtual telecommunications technology company located in Boca Raton, FL, with facilities in the U.S., China, Canada, and Korea. For more information about the Company, please visit the Company's web site at www.ctxtechnologies.com.

Forward-Looking Statements

The statements made in this release that are not historical facts contain forward-looking information that involves risks and uncertainties. All statements, other than statements of historical facts, which address CTX or Petroleum Consolidators' expectations, should be considered as forward- looking statements. Such statements are based on knowledge of the environment in which CTX and/or Petroleum Consolidators' currently operates, but because of the factors herein listed, as well as other factors beyond its control, actual results may differ materially from the expectations expressed in the forward-looking statements. Important factors that may cause actual results to differ from anticipated results include, but are not limited to, integrating the operations of the new company, uncertainties related to any future acquisitions, regulatory requirements applicable to public companies, and other uncertainties.

For further information, contact:

Corporate:
Clifford Rhee
CTX Virtual Technologies, Inc.
Tel: (561) 962-2835

Investor Contact:
Stan Altschuler & Rich Cooper
Strategic Growth International, Inc.
Tel: (212) 838-1444
www.sqi-ir.com